

December 24, 2024

Bell-Park Co., Ltd.

President & CEO: Kento Nishikawa

Stock exchange listing: TSE Standard

Stock code: 9441

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Notice Concerning Government Ordinance-prescribed Stock Accumulation Action that is Equivalent to A Tender Offer

Bell-Park Co., Ltd. has received a notice today from Olive Grass CO., LTD. (President & CEO: Kento Nishikawa) that it will acquire Bell-Park stock from Takeru Nishikawa, Chairman & CEO of Bell-Park, as described below. The transfer of this stock involves more than 5% of all Bell-Park voting rights. As a result, Bell-Park is announcing this action as follows because the transfer is a “government ordinance-prescribed stock accumulation action that is equivalent to a tender offer” as prescribed in Article 167-1 of the Financial Instruments and Exchange Act and in Article 31 of the Enforcement Order of the same Act.

In accordance with a request received by Olive Grass, this press release also serves as a public announcement as prescribed in Article 30-1-4 of the Enforcement Order of the Financial Instruments and Exchange Act.

1. Stock code	9441
2. Trade name	Bell-Park Co., Ltd.
3. Number of shares to be acquired	1,160,000 shares
4. Date of acquisition (planned)	December 25, 2024
5. Percentage of total voting rights	6.03%

Notes: 1. The percentage of total voting rights is based on the total number of voting rights of 192,396 as of June 30, 2024. (Percentage are rounded to the second decimal place).
2. The number of shares per unit is 100 shares.

December 24, 2024

Olive Grass CO., LTD.

President: Kento Nishikawa

Notice Concerning Acquisition of Shares of Bell-Park Co., Ltd.

Olive Grass CO., LTD. has decided today to acquire Bell-Park Stock from Takeru Nishikawa, Chairman & CEO of Bell-Park as follows. The transfer of this stock involves more than 5% of all Bell-Park voting rights and falls under the “government ordinance-prescribed stock accumulation action that is equivalent to a tender offer” as prescribed in Article 167-1 of the Financial Instruments and Exchange Act and in Article 31 of the Enforcement Order of the same Act.

1. Stock code	9441
2. Trade name	Bell-Park Co., Ltd.
3. Number of shares to be acquired	1,160,000 shares
4. Date of acquisition	December 25, 2024 (planned)
5. Percentage of total voting rights	6.03%

Notes: 1. The percentage of total voting rights is based on the total number of voting rights of 192,396 as of June 30, 2024. (Percentage are rounded to the second decimal place).

2. The number of shares per unit is 100 shares.